

External Communication



Research Enabling Solutions

For immediate release

ANALEC to expand its India delivery centre

Date: 25th April 2007

ANALEC announced a long-term lease agreement with BPTP Limited to expand its India delivery centre to accommodate its growth plans over the next few years. Under the arrangement, ANALEC will create an expanded delivery centre in BPTP's state of the art new office complex called Park Centra, in the National Capital Region of India (in Gurgaon), close to ANALEC's existing operations. The Park Centra development occupies an area of 5.1 acres and offers state-of-the-art office infrastructure to a range of international companies in the IT and IT-enabled services space.

Commenting on the expansion plan, ANALEC's CEO – Indy Sarker – stated, "We were particularly impressed by the layout, associated services, and location of the development. The management of BPTP has demonstrated a clear commitment to build a world class complex and we are happy to be their tenants. Our newly created infrastructure within BPTP's Park Centra development offers us enough space to accommodate over 100 employees in the near-term with the possibility of extra space to meet our long-term requirements. ANALEC remains focussed on its long-term growth plans and will continue to make investments to strengthen its service delivery capabilities to deliver world class products and services to its customers."

Park Centra is located in the heart of the IT hub of North India in Gurgaon, in close proximity to the International Airport catering to the capital of India – New Delhi. BPTP expects completion of its Park Centra development by the middle of August 2007, at which point the complex would be made available to tenants for internal fit outs. ANALEC expects to move into their new offices by the end of November 2007.

ANALEC over the course of the next few years will be investing heavily in its Project Diamond initiative that would deliver a powerful software-enabled research platform to the investor community consisting of money managers, pension funds, hedge funds and corporate finance and M&A boutiques.

The planned expansion in office infrastructure at ANALEC is to cater to the needs of delivering on the Project Diamond initiative as well as growing customers for its ResearchWise™ and ClientManager™ software suites that have been successfully received in the market place.

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About ANALEC:

ANALEC is a specialised service provider to the investment banking and investment research industry. It leverages its deep domain knowledge of the investment research and investment banking industry to develop and deploy enterprise level software-enabled business process solutions, addressing very specific organisational issues and challenges within investment research and client servicing functions. Under its remote delivery model, ANALEC offers its customers the option to remotely manage and deliver a range of services. Founded in June 2003, ANALEC brings together over 50 years of leading expertise in investment research, investment banking and software development and deployment. Headquartered out of Singapore, ANALEC has a delivery centre in India and a sales office in the United States.

Website: www.analec.com

About BPTP Limited:

Established in the year 1995, the BPTP Group is one of the fastest growing and one of the key players in the real estate development industry in India. With an impeccable track record of over a decade its flag ship company BPTP Limited has developed over four million square feet of commercial and residential space in the Delhi and the National Capital Region of India. The impressive gamut of its forthcoming projects include 45 million square feet of residential space, 4 million square feet of commercial space for the IT and IT-enabled industries, and a further 2.5 million square feet of retail space spread across a number of their projects.

Website: www.bptp.com

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