

External Communication



Research Enabling Solutions

For immediate release

CIMB successfully implements ANALEC's ResearchWise™ Suite

Date: 25th September 2006

CIMB Investment Bank Berhad, the investing banking arm of the second largest banking group in Malaysia, went "live" with ANALEC's integrated analytics-compliance-workflow management suite across their Asia Pacific brokerage and investment banking business. CIMB's acquisition of a regional stock broking franchise of GK Goh out of Singapore, in the middle of 2005, highlighted the challenges of managing a growing regional franchise and ANALEC's ResearchWise™ was seen as the preferred solution.

CIMB and ANALEC kept impressive time lines and were able to bring their multi-country research, sales & trading business to use the ResearchWise™ suite within a 5-month implementation time frame. The implementation process involved 36 CIMB analysts to migrate over 375 of their financial forecast models onto the ResearchWise™ platform, across 5 countries; customisation of over 90 report templates and Excel retrieval templates for automatic retrieval of content from the ResearchWise™ suite for publication purposes; customisation and set-up of the compliance interface for compliance management across their regional business. Given the present re-branding effort underway at CIMB, it also delivered a powerful customised web interface for financial content retrieval, branded to CIMB's new look-and-feel.

Commenting on the implementation process, Indy Sarker, CEO of Analec Infotech Private Limited said, "We have once again delivered a successful implementation of the ResearchWise™ platform across a multi-country operation, with significant positive feedback coming in from end-users. In a world of regulatory scrutiny and research cost challenges, our solution is increasingly seen as a way to address risk management and empower users to achieve greater efficiency, improved quality of output and superior client servicing standards."

ANALEC remains positively placed to grow its market presence in Asia and the United States, its chosen geographic focus areas. Presently, ANALEC has over 400 users for its ResearchWise™ suite, including over 80 research analysts. ANALEC's present deployments in Asia are all Enterprise-level in-house deployed solutions. Recently, ANALEC launched a Small Business Edition of its ResearchWise™ suite, offered in a fully-hosted ASP delivery model, opening the door to many small brokerages and research boutiques.

End

About ANALEC:

ANALEC is a specialised service provider to the investment banking and investment research industry. It leverages its deep domain knowledge of the investment research and investment banking industry to develop and deploy enterprise level software-enabled business process solutions, addressing very specific organisational issues and challenges within investment research and client servicing functions. Under its remote delivery model, ANALEC offers its customers the option to remotely manage and deliver a range of services. Founded in June 2003, ANALEC brings together over 50 years of leading expertise in investment research, investment banking and software development and deployment. Headquartered out of Singapore, ANALEC has a delivery centre in India and a sales office in the United States.

Website: www.analec.com

About CIMB Berhad:

CIMB Investment Bank Berhad is the investment banking arm of Bumiputra-Commerce Holdings Berhad, Malaysia's second largest financial services group. CIMB Berhad Group comprises nine major subsidiaries, Commerce International Merchant Bankers Berhad, CIMB Discount House Berhad, CIMB Securities Sdn Bhd, CIMB (L) Limited, CIMB Futures Sdn Bhd, PT CIMB Niaga Securities, CIMB Principal Asset Management Berhad, CIMB Real Estate Sdn Bhd and CIMB –GK. CIMB also recently launched CIMB-GK Pte Ltd, a wholly-owned subsidiary of CIMB, and the holding company for all the CIMB Group's non-Malaysian investment banking businesses. CIMB-GK offers institutional equities, retail broking, investment research and corporate finance; thus providing the regional complement to CIMB's existing product offerings.

CIMB is a fully integrated investment bank, offering the full range of services in banking, debt and equity markets and corporate advisory. CIMB also provides services in funds management, private equity, Islamic capital markets as well as research economics and the equity and debt markets.

Website: www.cimb.com.my

Media Contact:

Gutenberg Communications
708 Third Avenue, 6th Floor
New York, NY 10017
Phone: +1 212 209 3863

Email: harjiv@gutenbergpr.com